

Explanation of variances – pro forma

Name of smaller authority: **Northleach with Eastington Town Council**

County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	132,660	110,266				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	99,050	100,376	1,326	1.34%	NO		
3 Total Other Receipts	79,593	49,929	-29,664	37.27%	YES		In 2024-25, Council received additional income of £13,164 comprising £7,400 as a grant for transport planning, £789 from Carbon Neutral Northleach when it wound up, £650 from the Charter Market, £1,537 donation for a new bench, and £2,788 reimbursement for mowing the playing field. None of this was earned in 2025-26 although CIL funds of £2,063 were received. Other variances were: Westwoods Centre income was £24,656 in 2025-26 compared to £31,687 the year before, a reduction of £7,031, because of lower bar sales. VAT reimbursed was £9,102 in 2025-26 compared to £20,117 the year before, a reduction of £11,105.
4 Staff Costs	52,553	51,464	-1,089	2.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	148,484	87,144	-61,340	41.31%	YES		Routine expenditure was consistent with previous years. The difference is accounted for by special projects. In 2024-25 Council spent £69,437 on the new pavilion roof and £4,454 on a survey and design for a new garden of remembrance. In 2025-26, only £2,071 was spent finishing the pavilion roof, while £9,328 was paid for transport planning for the Market Place.
7 Balances Carried Forward	110,266	121,962				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	110,266	121,962				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,004,724	1,004,724	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable